

FIXED DEPOSIT	MUTUAL FUND	STOCKS	INSURANCE	BONDS / IPO	COMMODITY	LOAN
Type of Bond		8.05% RBI Floating Rate Savings Bonds (Taxable) 2020				
Investment Period		7 years from from the date of issue.				
Current Coupon (% p.a.)/ Interest Rate i.e Floating Interest Rate.		8.05% p.a., i.e. based on National Savings Certificate (NSC) rate (Base rate) + 35bps (7.70% + 0.35%) for period 1st July – 31st Dec 2023.				
Interest payable and reset criteria		The coupon/interest of the bond will be reset half yearly based on NSC rate (Base rate) + 35bps. Half-yearly interest is payable on 1st January / 1st July.				
Issue Opens on		01.07.2020				
Safety		Govt bonds are issued by RBI. They are sovereign in nature & absolutely safe, 100% risk free investment.				
Minimum Investment		Rs. 1000/-				
Maximum Investment Rs.		No maximum limit on investment.				
TDS /Taxation		Interest Taxable, Income Tax Act 1961. The bonds will be exempt from Wealth-Tax under the Wealth-Tax Act, 1957.				
Form of the Bonds:		Application to be done in physical mode. Bonds will be issued in Electronic form, held in the Bond Ledger Account (BLA). BLA will be opened by the Receiving Office in the name of investor/s.				
Transferability		The Bonds are non-transferable, non-negotiable and cannot be Offered as a security for any loan or advance. Transferability is limited to nominee(s)/legal heir in case of death of holder.				
Cheque to be drawn in the name of		"HDFC Bank RBI Floating Rate Saving Bond 2020"				
Interest payment Mode		Interest payment will be made by NEFT / RTGS etc.				
Premature redemption / withdrawal facility for Senior Citizens:		Yes, allowed subject to penalty charges equivalent to 50% of last coupon/interest payment: <ul style="list-style-type: none"> • for investor in the age bracket of 60 to 70 years after 6 years, • for investor in the age group of 70-80 after 5 years and • for investor in the age exceeding 80 years would be 4 years from the date of issue. 				
Who are eligible to invest in RBI Floating Rate Savings Bond 2020?		<ul style="list-style-type: none"> • An Individual, (not being a Non Resident Indian) • In his or her individual capacity or • In individual capacity on joint basis or • In individual capacity on anyone or survivor basis or • On behalf of a minor as father/mother/legal guardian • A Hindu Undivided Family 				
Who does NOT eligible to invest in RBI Floating Rate Savings Bond 2020?		Following are not eligible to invest in Bonds :- Non Resident Individual (NRI)/Banks/Sole Proprietorship / Partnership Firms / LLP / Companies including group companies / Family trusts / Charitable and Religious Trusts, / Association of Persons, / Co-operative Societies ,etc.				
Application Form		Now Customers can download RBI Bond application through using link: https://almondzfinancial.com/bond/floating-rate-savings-bonds-2020-taxable				