



Tonbo Imaging India

Company Information

Incorporated in December 2003, Tonbo Imaging India Limited is a global defence electronics original equipment manufacturer (OEM) engaged in the design, development, and manufacturing of advanced electro-optic, infrared (EO/IR), embedded vision, communication, guidance, and surveillance systems for defence and security applications. The company offers a diversified portfolio of battlefield solutions, including thermal imaging systems, weapon sights, missile seekers, fire control systems, missile guidance systems, targeting systems, and handheld thermal imaging devices. **Products: 1) Tactical systems:** These systems are focused on the functions of imaging, surveillance, reconnaissance and targeting. **2) Platform systems:** Two kinds of platform systems – (a) subsystems that can provide observation and fire control capabilities to a range of aerial, ground and weapon platforms and (b) end platforms that actually perform the task of threat neutralization. **3) Directed energy systems:** To counter the threat of drone swarms, they have designed a portfolio of technology components that are being assembled into a high power microwave ("HPM") platform with the brand name - WaveStrike. Tonbo serves defence and security organizations across 24 countries with over 28,000 field-deployed systems. The company is India's largest manufacturer of thermal imaging systems for government and defence agencies (FY24-FY26) and the country's largest exporter of thermal imaging systems by volume. Its products are developed using fully owned intellectual property and are free from ITAR (International Traffic in Arms Regulations) restrictions, enabling exports to global markets without geopolitical limitations. The company operates an innovation-driven business model backed by strong in-house R&D, proprietary technologies, and advanced manufacturing capabilities. As an approved supplier under India's IDDM (Indigenously Designed, Developed and Manufactured) defence procurement framework, Tonbo supports the Government's 'Make in India' and 'Atmanirbhar Bharat' initiatives.

IPO DETAILS		TENTATIVE DATE	
Opening Date	Thu, Oct 15, 2026	Allotment	Wed, Oct 21, 2026
Closing Date	Mon, Oct 19, 2026	Initiation of Refunds	Thu, Oct 22, 2026
Price Band	₹665 to ₹700	Credit of Shares to Demat	Thu, Oct 22, 2026
Bid Lot	21 Shares	Tentative Listing Date	Fri, Oct 23, 2026
Face Value	₹2 per share	Cut-off time for UPI	Oct 19, 2026 – 5 PM
Total Issue Size	(agg. up to ₹852 Cr)	Register	Kfin Technologies Ltd.

IPO RETAIL PAYMENT CHART

Lots	No of Share	Cut of Price per share	Total Amount in (Rs.)
1	21	700	14700
2	42	700	29400
3	63	700	44100
4	84	700	58800
5	105	700	73500
6	126	700	88200
7	147	700	102900
8	168	700	117600
9	189	700	132300
10	210	700	147000
11	231	700	161700
12	252	700	176400
13	273	700	191100

Investors can bid for a minimum of 21 shares and in multiples thereof.

Application	Lots	Shares	Amount
Retail (Min)	1	21	₹14,700
Retail (Max)	13	273	₹1,91,100
S-HNI (Min)	14	294	₹2,05,800
S-HNI (Max)	68	1428	₹9,99,600
B-HNI (Min)	69	1449	₹10,14,300

Investor Category Reservations

Category	Limit	Cut-off
RII	Up to ₹2 Lakhs	Yes
sNII	₹2 Lakhs – ₹10 Lakhs	No
bNII	Above ₹10 Lakhs	No
Employee (EMP)	Up to ₹2 Lakhs	Yes
Employee + RII/NII	Up to ₹2Lakhs (EMP) + RII/NII limits	Yes (EMP/RII)

Investor Category	Shares
QIB	Not more than 50% of the Offer
Retail	Not less than 35% of the Offer
NII	Not less than 15% of the Offer