

IPO NOTE



Arkade Developers Ltd

Company Information

Arkade Developers Limited is a real estate development company focused on developing high-end, sophisticated lifestyle residential developments in Mumbai, Maharashtra. The company's business can be divided into two segments: Development/construction of residential buildings on land acquired by the company (new projects); and Redevelopment of existing buildings (Redevelopment Projects). The company is involved in the development of new projects and the redevelopment of existing buildings. Between 2017 and Q1 2024, the company launched 1,220 residential units and sold 1,045 residential units in various markets in MMR, Maharashtra. As of June 30, 2024, the company has developed 2.20 million square feet of residential properties. From CY 2003 to March 2024, the company has completed the redevelopment of 10 projects in the western suburbs of Mumbai and 1 project in south-central Mumbai (through a partnership firm in which the company held a majority stake) with a total built-up area of 1,000,000 square feet (approx.). In the last two decades, the Company has completed 28 projects including 11 projects on a standalone basis including 2 projects executed through partnership firms in which the Company held a majority stake, 8 projects executed by the promoter through his proprietorship, M/s Arkade Creations, and 9 projects through joint development agreements with other third parties with a total built-up area of more than 4.5 million square meters awarded to more than 4,000 customers. As of June 30, 2024, the company had 201 permanent employees and an additional 850 employees on a contract basis as of June 30, 2024.

Issue Opening Date	September 16, 2024
Issue Closing Date	September 19 2024
Face Value	Rs.10 per share
Price	Rs.121 to Rs.128 per share
Lot Size	110 Shares
Issue Size	32,031,250 shares (aggregating up to ₹410.00 Cr)
Listing At	BSE, NSE
Registrar	Bigshare Services Pvt Ltd
Basis of Allotment	Friday, September 20, 2024
Listing Date	Tuesday, September 24, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	110	128	14080
2.	220	128	28160
3.	330	128	42240
4.	440	128	56320
5.	550	128	70400
6.	660	128	84480
7.	770	128	98560
8.	880	128	112640
9.	990	128	126720
10.	1100	128	140800
11.	1210	128	154880
12.	1320	128	168960
13.	1430	128	183040
14.	1540	128	197120

ALMONDZ GLOBAL SECURITIES LTD

<https://almondzfinancial.com/>

MUMBAI

Tel: 022-6953 4904

NEW DELHI

+91-11-43500700

KOLKATA

Tel: 033-69699246

LUDHIANA

Tel: 0161-4646895