

IPO NOTE



JG Chemicals Limited

Company Information

JG Chemicals Limited was founded in 1975 and is a zinc oxide manufacturer using the French process. The company produces more than 80 grades of zinc oxide. This product is used in various industrial applications such as ceramics, paints and coatings, pharmaceuticals and cosmetics, electronics and batteries, agrochemicals and fertilizers, specialty chemicals, lubricants, oil and gas, and animal feed. The company operates three manufacturing facilities in Jangalpur and Belur, both in Kolkata, West Bengal and Naidupeta in Nellore District, Andhra Pradesh. Naidupeta is the largest facility, owned and operated by the Material subsidiary. All manufacturing facilities are ISO 45001:2018 and ISO 14001:2015 certified and ISO 9001:2015 accredited.

The company proposes to utilize the Net Proceeds from the Offer towards funding the following objects:

1 Investment in Material Subsidiary, viz. BDJ Oxides (i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by its Material Subsidiary; (ii) funding capital expenditure requirements for setting up of a research and development center situated in Naidupeta, Andhra Pradesh (R&D Centre); and (iii) funding its long-term working capital requirement. 2. Funding long-term working capital requirements of the Company.

Issue Opening Date	March 05, 2024
Issue Closing Date	March 07, 2024
Face Value	Rs.10 per share
Price	Rs.210 to Rs.221 per share
Lot Size	67 Shares
Issue Size	11,366,063 shares (aggregating up to Rs.251.19 Cr)
Listing At	BSE, NSE
Registrar	Kfin Technologies Limited
Basis of Allotment	Monday, March 11, 2024
Listing Date	Wednesday, March 13, 2024

RETAIL BID LOT			
No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	67	221	14807
2.	134	221	29614
3.	201	221	44421
4.	268	221	59228
5.	335	221	74035
6.	402	221	88842
7.	469	221	103649
8.	536	221	118456
9.	603	221	133263
10.	670	221	148070
11.	737	221	162877
12.	804	221	177684
13.	871	221	192491

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