



Hero Motors Ltd

Company Information

Incorporated in April 1998, Hero Motors Limited is an automotive technology company engaged in designing, developing, manufacturing and supplying engineered powertrain solutions to automotive original equipment manufacturers (OEMs) across the United States, Europe, India and ASEAN region. The Company provides integrated solutions for both electric and non-electric powertrains, serving two-wheelers, performance automotive, e-bikes, off-road vehicles, electric and hybrid cars, heavy-duty vehicles and eVTOL applications. The Company offers system-level and component-level solutions covering designing, prototyping, validation, development and delivery of powertrain systems. It is recognized for its expertise in continuously variable transmissions (CVT), EV transmissions, electric motors, integrated drive units and gear sets. The Company also has a first-mover position in the global e-bike powertrain market and is the only manufacturer in India producing and exporting CVT hubs and integrated electric powertrain products for e-bikes. The Company's operations are divided into Powertrain Solutions and Alloys and Metallics (A&M) segments. Powertrain Solutions comprises Gears and Transmissions (G&T), serving automotive and mobility applications, and Bike Powertrain (BPT), focused on micro-mobility applications and global e-bike manufacturers. The A&M segment provides sheet metal and tubular assemblies and components primarily to automotive OEMs. The Company has established relationships with global customers including BMW, Ducati, envio, Formula Motorsport, Hummingbird EV and HWA, along with leading global e-bike manufacturers. It focuses on technology and innovation through in-house design and engineering capabilities and partnerships with global technology players.

IPO DETAILS		TENTATIVE DATE	
Opening Date	Wed, Sep 16, 2026	Allotment	Mon, Sep 21, 2026
Closing Date	Fri, Sep 18, 2026	Initiation of Refunds	Tue, Sep 22, 2026
Price Band	₹79 to ₹84	Credit of Shares to Demat	Tue, Sep 22, 2026
Bid Lot	178 Shares	Tentative Listing Date	Wed, Sep 23, 2026
Face Value	₹ 10 per share	Cut- off time for UPI	Sept 18, 2026 – 5 PM
Total Issue Size	(agg. up to ₹1,000 Cr)	Registrar	Kfin Technologies Ltd.

IPO RETAIL PAYMENT CHART			
Lots	No. of Shares	Cut off price per share	Total Amount (Rs.)
1	178	84	14952
2	356	84	29904
3	534	84	44856
4	712	84	59808
5	890	84	74760
6	1068	84	89712
7	1246	84	104664
8	1424	84	119616
9	1602	84	134568
10	1780	84	149520
11	1958	84	164472
12	2136	84	179424
13	2314	84	194376

Disclaimer: The above information is extracted from the DRHP, which is displayed on SEBI site. It is not a Invitation / advice to subscribe/ buy/ sell any securities. Prospective investors are advised to make their own assessment before taking any decision.