

IPO NOTE

Issue Open: Oct 21, 2026

Issue Close: Oct 23, 2026



Paras Healthcare

Company Information

Incorporated in 1987, Paras Healthcare Limited is a leading clinical specialty-led hospital platform providing tertiary and quaternary healthcare services across North India, Bihar, and Jharkhand under the "Paras Health" brand. The company operates eight hospitals with an aggregate bed capacity of 2,211 beds across Gurugram, Panchkula, Patna, Darbhanga, Kanpur, Udaipur, Ranchi, and Srinagar as of June 30, 2026. It specializes in cardiac sciences, oncology, neurosciences, gastro sciences, orthopedics & sports injury, and renal sciences (CONGOR specialties), which contributed 75.30% of revenue in Fiscal 2026. Paras Healthcare has over 20 years of operating history and follows a balanced growth strategy through mature, emerging, and new hospitals. The company plans to expand its network with a 300-bed hospital in Gurugram and a 500-bed hospital in Ludhiana, increasing total capacity to 3,011 beds by March 2028. As of March 31, 2026, it had 4,670 employees, including 1,084 doctors and 1,937 nurses. **Strengths** 1) Leading healthcare provider in North India, Bihar, and Jharkhand. 2) Network of 8 hospitals with 2,211-bed capacity. 3) Strong Paras Health brand with over 20 years of experience. 4) Focus on high-acuity CONGOR specialties. 5) Balanced portfolio of mature, emerging, and new hospitals. 6) Strong occupancy growth and operational efficiency. 7) Experienced workforce of 1,011 doctors and 1,665 nurses. 8) Expansion pipeline to reach 3,011 beds by FY28. 9) Advanced clinical infrastructure and standardized care protocols.

IPO DETAILS		TENTATIVE DATE	
Opening Date	Wed, Oct 21, 2026	Allotment	Mon, Oct 26, 2026
Closing Date	Fri, Oct 23, 2026	Initiation of Refunds	Tue, Oct 27, 2026
Price Band	₹660 to ₹693	Credit of Shares to Demat	Tue, Oct 27, 2026
Bid Lot	21 Shares	Tentative Listing Date	Wed, Oct 28, 2026
Face Value	₹1 per share	Cut-off time for UPI	Oct 23, 2026 – 5, PM
Total Issue Size	(agg. up to ₹1,450 Cr)	Register	MUFG Intime India Pvt.Ltd.

IPO RETAIL PAYMENT CHART

Lots	No of Share	Share Price	Total Amt Rs.
1	21	693	14553
2	42	693	29106
3	63	693	43659
4	84	693	58212
5	105	693	72765
6	126	693	87318
7	147	693	101871
8	168	693	116424
9	189	693	130977
10	210	693	145530
11	231	693	160083
12	252	693	174636
13	273	693	189189

Investors can bid for a minimum of 21 shares and in multiples thereof.

Application	Lots	Shares	Amount
Retail (Min)	1	21	₹14,553
Retail (Max)	13	273	₹1,89,189
S-HNI (Min)	14	294	₹2,03,742
S-HNI (Max)	68	1428	₹9,89,604
B-HNI (Min)	69	1449	₹10,04,157

Issue Reservation

Investor Category	Shares
QIB	Not more than 75% of the Net Offer
Retail	Not less than 10% of the Offer
NII	Not less than 15% of the Offer

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