



Ajax Engineering Limited

Company Information

Incorporated in July 1992, Ajax Engineering Limited manufactures a wide range of concrete equipment and services across the value chain. As of September 30, 2024, The company has developed 141 concrete equipment variants for the value chain and sold over 29,800 units in India in the last ten years. As of September 30, 2024, the design, engineering, and development team has 79 full-time employees, about 15.96% of the total workforce. As of September 30, 2024, Ajax Engineering Limited has four facilities in Karnataka, located at Obadenahalli, Gowribidanur, and Bashettihalli, each specializing in different products, especially the Obadenahalli facility. As of September 30, 2024, The company has 51 dealerships across 23 states in India, providing 114 touchpoints, including 51 headquarters and 63 branches, 34 of which also serve as service centers. As of September 30, 2024, the company has established 25 dealers and distributors across South and Southeast Asia, the Middle East, and Africa. As of September 30, 2024, the company has sold concrete equipment and spare parts to over 15,700 customers. **Competitive Strength** 1) Market leader in a large and fast-growing SLCM market 2) Leading concrete equipment company with a comprehensive range of concrete equipment, services and solutions across the concrete application value chain 3) Strong in-house design, development and engineering capabilities 4) Technology-led assembly and manufacturing processes and robust supplier network 5) Large dealer network with widespread distribution model 6) Diversified customer base with longstanding relationships in the concrete equipment market 7) Experienced management team supported by qualified and experienced personnel.

Ajax Engineering Limited	
Face Value	₹ 1 per share
Price Band	₹599 to ₹629 per share
Lot Size	23 Shares
Total Issue Size	2,01,80,446 shares (aggregating up to ₹1,269.35 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Thursday, February 13, 2025
Initiation of Refunds	Friday, February 14, 2025
Listing Date	Monday, February 17, 2025
The Application amount upto Rs.5 Lakh, shall only use UPI for the purpose of blocking of funds	

Retail Payment Chart			
Sr No	No. of Shares	Cut off price per share	Total Amount (Rs.)
1.	23	629	14467
2.	46	629	28934
3.	69	629	43401
4.	92	629	57868
5.	115	629	72335
6.	138	629	86802
7.	161	629	101269
8.	184	629	115736
9.	207	629	130203
10.	230	629	144670
11.	253	629	159137
12.	276	629	173604
13.	299	629	188071