

# IPO NOTE



## Akme Fintrade India Ltd

### Company Information

Incorporated in 1996, Akme Fintrade India Ltd is a non-banking financial company (NBFC) with over 20 years of experience in lending to rural and semi-urban areas in India. The company mainly provides lending solutions tailored to the needs and aspirations of rural and semi-urban populations. Its portfolio comprises Vehicle Finance and Business Finance Products for small business owners. The company operates in rural and semi-urban areas across four Indian states - Rajasthan, Maharashtra, Madhya Pradesh, and Gujarat. It has a registered office in Udaipur, Rajasthan, and a Corporate Office in Mumbai, Maharashtra. With 12 branches and over 25 points of presence, including digital and physical branches, it has served over 200,000 customers. The company finances the purchase of new two-wheelers and three-wheelers, such as scooters, motorcycles, and auto rickshaws, for salaried professionals and self-employed non-professionals. The company intends to utilize the net proceeds from the issue towards the funding of the following objects: 1. The company proposes to utilize the Net Proceeds from the Issue towards augmenting the capital base of the company to fulfil its future capital requirements, which are anticipated to arise as a result of the expansion of the business and assets. Further, a portion of the proceeds from the Issue will be used towards meeting Issue-related expenses.

<b>Issue Opening Date</b>	<b>June 19, 2024</b>
<b>Issue Closing Date</b>	<b>June 21, 2024</b>
Face Value	Rs.10 per share
<b>Price</b>	<b>Rs.114 to Rs.120 per share</b>
<b>Lot Size</b>	<b>125 Shares</b>
Issue Size	11,000,000 shares (aggregating up to Rs.132.00 Cr)
Listing At	BSE, NSE
<b>Registrar</b>	<b>Bigshare Services Pvt Ltd</b>
Basis of Allotment	Monday, June 24, 2024
Listing Date	Wednesday, June 26, 2024

### RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	125	120	15000
2.	250	120	30000
3.	375	120	45000
4.	500	120	60000
5.	625	120	75000
6.	750	120	90000
7.	875	120	105000
8.	1000	120	120000
9.	1125	120	135000
10.	1250	120	150000
11.	1375	120	165000
12.	1500	120	180000
13.	1625	120	195000

Please click on <https://ipo.almondztrade.com/> to apply online

ALMONDZ GLOBAL SECURITIES LTD  
<https://almondzfinancial.com/>

MUMBAI  
Tel: 022-6953 4904

NEW DELHI  
+91-11-43500700

KOLKATA  
Tel: 033-69699246

LUDHIANA  
Tel: 0161-4646895