

IPO NOTE



KRN Heat Exchanger & Refrigeration Ltd

Company Information

KRN Heat Exchanger and Refrigeration Ltd is a leading manufacturer of fin and tube-type heat exchangers. The company manufactures Copper and Aluminium fins and copper tubes heat exchangers, water coils, condenser coils, and evaporator coils. It manufactures heat exchanger tubes of different shapes and sizes from 5 mm diameter to 7 mm, 9.52 mm, 12.7 mm, and 15.88 mm. All the products offered are used in the domestic, commercial, and industrial Heating, Ventilation, air conditioning and refrigeration (HVAC&R) industry. Daikin Airconditioning India Pvt Ltd, Schnieder Electric IT Business India Pvt Ltd, Kirloskar Chillers Private Ltd, Blue Star Ltd, Climaventa Climate Technologies Pvt Ltd and Frigel Intelligent Cooling Systems India Pvt Ltd are some of the prestigious customers. The company also export products overseas to countries including UAE, USA, Italy, Saudi Arabia, Norway, Czech Republic, Germany, UK, and more. Its manufacturing facility is situated in Neemrana, Rajasthan over an aggregated area of 7,800 sq. mt. The company uses the latest coil manufacturing machines including Hair Pin Bender, Fin Press Machine, CNC Tube Bender, and Vertical Expander.

Issue Opening Date	September 25, 2024
Issue Closing Date	September 27 2024
Face Value	Rs.10 per share
Price	Rs.209 to Rs.220 per share
Lot Size	65 Shares
Issue Size	15,543,000 shares (aggregating up to ₹341.95 Cr)
Listing At	BSE, NSE
Registrar	Bigshare Services Pvt Ltd
Basis of Allotment	Monday, September 30, 2024
Listing Date	Thursday, October 3, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	65	220	14300
2.	130	220	28600
3.	195	220	42900
4.	260	220	57200
5.	325	220	71500
6.	390	220	85800
7.	455	220	100100
8.	520	220	114400
9.	585	220	128700
10.	650	220	143000
11.	715	220	157300
12.	780	220	171600
13.	845	220	185900