

IPO NOTE



Garuda Construction and Engineering Ltd

Company Information

Garuda Construction and Engineering Limited was founded in 2010 and is a construction company. The company provides comprehensive construction services for residential, commercial, residential/commercial, infrastructure, and industrial projects, as well as additional services for infrastructure and hospitality projects. The company also provides services such as operation and maintenance (O&M) and mechanical, electrical and plumbing (MEP) services as well as finishing works as part of construction services. Strengths: Exclusive and focused business approach: The company primarily focuses on the construction of residential and commercial buildings and is now venturing into industrial and infrastructure projects. Established and proven track record: The company has a strong track record in various construction projects, including Golden Chariot Vasai Hotel & Spa and Golden Chariot Boutique Hotel in 2015. Since 2017, the company has undertaken residential projects in MMR and completed two. From 2010 to 2017, the company focused on civil engineering in MMR, Karnataka and Tamil Nadu. Strong project management and execution capabilities. Strong financial performance and healthy balance sheet: The company recorded Revenue from Operations of Rs. 1,187.50 Lacs for the period ended April 30, 2024, Rs. 15,417.83 Lacs in FY 2024 and Rs. 16,068.76 Lacs in FY 2023. Visible growth through increasing order book: As of September 28, 2024, the order value of the company's ongoing and pending projects totaled Rs. 1,40,827.44 lacs. With projects spread across MMR, Arunachal Pradesh, Karnataka, Rajasthan, and Punjab, the increasing number of construction works and projects helped the company maintain its growth momentum and reputation. Experienced promoter, directors, and management team

Issue Opening Date	October 8, 2024
Issue Closing Date	October 10, 2024
Face Value	Rs.5 per share
Price	Rs.92 to Rs.95 per share
Lot Size	157 Shares
Issue Size	27,800,000 shares (aggregating up to ₹264.10 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Friday, October 11, 2024
Listing Date	Tuesday, October 15, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	157	95	14915
2.	314	95	29830
3.	471	95	44745
4.	628	95	59660
5.	785	95	74575
6.	942	95	89490
7.	1099	95	104405
8.	1256	95	119320
9.	1413	95	134235
10.	1570	95	149150
11.	1727	95	164065
12.	1884	95	178980
13.	2041	95	193895