IPO NOTE

Issue Open: Aug 19, 2026
Issue Close: Aug 21, 2026

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Gaja Alternative Asset Management

Company Information

Incorporated in April 1999, Gaja Alternative Asset Management Limited is an independent, home-grown alternative asset management company with over two decades of experience in managing and advising India-focused funds, including Category I and Category II AIFs, as well as offshore funds investing in India. The Company focuses on alternative investments across sectors such as education, energy and environment, financial services, consumer and digital technology, with a differentiated investment approach focused on the mid-market segment. Gaja Alternative Asset Management has built a strong track record through multiple fund cycles, with the Gaja Capital Funds comprising Fund II, Fund III and Fund IV, supported by long-standing relationships with investors across more than 20 countries. The Company had committed approximately ₹274 crore as Sponsor Commitment, representing 6.41% of the total size of the Gaja Capital Funds as of March 31, 2026. The Company generates income through management fees, carried interest and gains from sponsor commitments, with a focus on capturing the economic value generated by the funds managed and advised by it. Gaja Capital follows an invest-and-collaborate approach, working closely with portfolio companies across areas such as product, sales, human resources and financial management. As of March 31, 2026, the Company had 37 personnel, including 23 permanent and 14 contractual employees.

Strengths

- Well-established alternative asset management company with over 20 years of experience.
- Proven track record of consistent performance across Gaja Capital Funds.
- Focus on the high-growth alternative asset management industry in India.
- Differentiated invest-and-collaborate approach focused on value creation.
- Strong alignment of interests with investors through significant Sponsor Commitment.
- Experienced promoters and management team with deep industry expertise.
- Long-standing relationships with a diverse global investor base.
- Robust financial growth and strong balance sheet.

IPO DETAILS		TENTATIVE DATE	
Opening Date	Wed, Aug 19, 2026	**Allotment**	Mon, Aug 24, 2026
Closing Date	Fri, Aug 21, 2026	**Initiation of Refunds**	Tue, Aug 25, 2026
Price Band	₹152 to ₹160	**Credit of Shares to Demat**	Tue, Aug 25, 2026
Bid Lot	93 Shares	**Tentative Listing Date**	Wed, Aug 26, 2026
Face Value	₹ 5 per share	**Cut- off time for UPI**	Aug 21, 2026 – 5 PM
Total Issue Size	(agg. up to ₹550 Cr)	**Registrar**	MUFG Intime India Pvt.Ltd.

IPO RETAIL PAYMENT CHART

Lots	No. of Shares	Cut off price per share	Total Amount (Rs.)
1	93	160	14880
2	186	160	29760
3	279	160	44640
4	372	160	59520
5	465	160	74400
6	558	160	89280
7	651	160	104160
8	744	160	119040
9	837	160	133920
10	930	160	148800
11	1023	160	163680
12	1116	160	178560
13	1209	160	193440