IPO NOTE

Issue Open: Aug 5, 2026
Issue Close: Aug 7, 2026

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Ardee Industries

Company Information

Incorporated in 1993, Ardee Industries Limited is a prominent Indian company, with a core focus on the sustainable recovery and recycling of end-of-life energy storage products and non-ferrous scrap. Its product range includes high-purity lead and specialised lead alloys such as lead calcium, lead antimony, lead tin, lead silver, and lead cadmium alloys. These products are widely used across key sectors, including energy storage, e-mobility, automotive, and chemicals. As of March 31, 2025, Ardee Industries has served over 50 customers across domestic and international markets, spanning the battery and metals industries. The Company has exported its products to seven countries, including Singapore, Hong Kong, South Korea, Switzerland, the United Arab Emirates, Japan, and the United States of America. The Company owns and operates a manufacturing facility spread across approximately 7.61 acres in Tirupati district, Andhra Pradesh, with an installed capacity of 104,025 MTPA. The facility is equipped with advanced lead recycling infrastructure, including rotary furnaces, refining kettles, casting systems, and comprehensive pollution control mechanisms. It is certified under ISO 9001:2015 for quality management, ISO 14001:2015 for environmental management, and ISO 45001:2018 for occupational health and safety. **Competitive strengths:** One of India's leading players in circular economy with a proven track record with demonstrated operational stability. Application of Hedging Mechanism for Commodity Price Risk Related Protection. Strong customer base along with robust raw materials sourcing capabilities. Track record of profitability and consistent financial performance. Experienced promoters and professional management team.

IPO DETAILS		TENTATIVE DATE	
Opening Date	Wed, Aug 5, 2026	**Allotment**	Mon, Aug 10, 2026
Closing Date	Fri, Aug 7, 2026	**Initiation of Refunds**	Tue, Aug 11, 2026
Price Band	₹50 to ₹53	**Credit of Shares to Demat**	Tue, Aug 11, 2026
Bid Lot	281 Shares	**Tentative Listing Date**	Wed, Aug 12, 2026
Face Value	₹ 2 per share	**Cut- off time for UPI**	Aug 07, 2026 – 5 PM
Total Issue Size	8,03,52,358 shares up to ₹426 Cr)	**Registrar**	Kfin Technologies Ltd.

IPO RETAIL PAYMENT CHART

Lots	No. of Shares	Cut off price per share	Total Amount (Rs.)
1	281	53	14893
2	562	53	29786
3	843	53	44679
4	1124	53	59572
5	1405	53	74465
6	1686	53	89358
7	1967	53	104251
8	2248	53	119144
9	2529	53	134037
10	2810	53	148930
11	3091	53	163823
12	3372	53	178716
13	3653	53	193609