

IPO NOTE



Diffusion Engineers Ltd

Company Information

Founded in 1982, Diffusion Engineers Limited is active in the manufacture of welding consumables, wear plates and parts, and heavy machinery for core industries. The company offers specialized repair and reconditioning services for heavy machinery and equipment. The company also trades in wear protection powders and welding and cutting machines. At its production facilities, the company offers the Super Conditioning process, a surface treatment for machine components that increases wear resistance, eliminates stresses, and improves reparability, ultimately extending service life and reducing production costs. Diffusion Engineers Limited has four manufacturing units, of which Units I, II, and III are located at Nagpur Industrial Area, Hingna, Nagpur, Maharashtra, and Unit IV at Khapri (Uma), Nagpur, Maharashtra is responsible for the processing and manufacturing of the products. The manufacturing operations are spread across the various units as follows: Unit I: Welding electrodes for special purposes; Unit II: Flux cored wires, wear plates and wear parts through fabrication and machining; Unit III: Coatings for abrasion and corrosion resistance; Unit IV: Flux-cored wires (since the financial year 2024), wear plates, and heavy engineering. As of February 29, 2024, the company had a team of over 130 qualified engineers.

Issue Opening Date	September 26, 2024
Issue Closing Date	September 30 2024
Face Value	Rs.10 per share
Price	Rs.159 to Rs.168 per share
Lot Size	88 Shares
Issue Size	9,405,000 shares (aggregating up to ₹158.00 Cr)
Listing At	BSE, NSE
Registrar	Bigshare Services Pvt Ltd
Basis of Allotment	Tuesday, October 1, 2024
Listing Date	Friday, October 4, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	88	168	14784
2.	176	168	29568
3.	264	168	44352
4.	352	168	59136
5.	440	168	73920
6.	528	168	88704
7.	616	168	103488
8.	704	168	118272
9.	792	168	133056
10.	880	168	147840
11.	968	168	162624
12.	1056	168	177408
13.	1144	168	192192