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Waaree Energies Ltd

Company Information

Incorporated in December 1990, Waaree Energies Limited is an Indian manufacturer of solar PV modules with an aggregate installed capacity of 12 GW. The product portfolio of solar energy products consists of the following PV modules a) Multicrystalline modules b) Monocrystalline modules; and c) TopCon modules include flexible bifacial modules (Mono PERC), both framed and unframed, as well as building-integrated photovoltaic (BIPV) modules. As of June 30, 2023, the company operates four manufacturing facilities in India, covering a total area of 136.30 acres. These facilities are located in Surat, Tumb, Nandigram, and Chikhli in Gujarat, India. The Tumb facility is certified with ISO 45001:2018 and ISO 14001:2015 for the manufacture, marketing, supply, and installation of solar photovoltaic modules. The Chikhli facility is certified with ISO 45001:2018, ISO 9001:2015, and ISO 14001:2015 for solar photovoltaic module manufacturing, marketing, and supply. The company also complies with various safety standards for its PV modules. As of March 31, 2021, 2022, and 2023, and as of June 30, 2023, the company served a total of 1,381, 716, 566, and 373 customers in India, respectively. Outside India, the company served 31, 26, 33, and 20 customers during the same periods. **Competitive Strength** 1) Largest Solar PV Module Manufacturer in India 2) The diversified base of Indian and global customers with a large order book 3) Advanced manufacturing facility with global accreditations 4) Extensive Pan India retail network 5) Consistent track record of financial performance 6) Experienced management team

Issue Opening Date	October 21, 2024
Issue Closing Date	October 23, 2024
Face Value	Rs.10 per share
Price	Rs.1427 to Rs.1503 per share
Lot Size	9 Shares
Issue Size	28,752,095 shares (aggregating up to ₹4,321.44 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Thursday, October 24, 2024
Listing Date	Monday, October 28, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	9	1503	13527
2.	18	1503	27054
3.	27	1503	40581
4.	36	1503	54108
5.	45	1503	67635
6.	54	1503	81162
7.	63	1503	94689
8.	72	1503	108216
9.	81	1503	121743
10.	90	1503	135270
11.	99	1503	148797
12.	108	1503	162324
13.	117	1503	175851
14.	126	1503	189378