

IPO NOTE

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Northern Arc Capital Ltd

Company Information

Northern Arc Capital Limited was founded in 2009 and offers retail loans to underserved households and businesses in India. Northern Arc Capital's business model is diversified across different offerings, sectors, products, geographies, and borrower categories. As of March 31, 2024, the company has facilitated over Rs. 1.73 trillion worth of financing, reaching out to over 101.82 million people across India. The company has expertise in lending across various focus sectors in India, especially in micro, small, and medium enterprise (MSME) finance, microfinance (MFI), consumer finance, vehicle finance, affordable housing finance, and agriculture finance. The company has been active in MSME finance for over 14 years, MFI finance for 15 years and consumer finance for nine years. The company serves the retail lending market through a multi-channel approach that includes: Lending: Extending financing from the company's balance sheet (Lending) to originator partners in the form of loans or investments in their debt to enable on-lending to retail customers (Intermediate Retail Lending) and directly to underserved households and businesses (Direct-to-Customer Lending) either in collaboration with retail lending partners or through the branch network to offer rural finance and MSME loans, with AUM of Rs. 117,100.19 million across 671 districts, 28 states and seven union territories in India, as of March 31, 2024; Placements: Enabling loans to originator partners through various financing products (placements) with a total AUM of Rs. 1,019,038.92 million as of March 31, 2024; and Fund Management: Managing debenture funds and providing portfolio management services (fund management) with a total volume of Rs. 120,785.58 million spread across 10 alternative investment funds (AIFs) and three portfolio management service funds (PMS) as of March 31, 2024. The company also has an end-to-end integrated technology product suite customized to multiple sectors. This includes an in-house technology stack consisting (i) Nimbus, a curated debt platform that enables end-to-end processing of debt transactions; (ii) nPOS, a co-lending and co-origination technology solution based on application programming interfaces (API); (iii) Nu Score, a customized machine learning based analytical module designed to assist originator partners in the loan underwriting process; and (iv) Altifi, an alternative retail debt investment platform. As of March 31, 2024, the company had 2,695 permanent employees.

Issue Opening Date	September 16, 2024
Issue Closing Date	September 19 2024
Face Value	Rs.10 per share
Price	Rs.249 to Rs.263 per share
Lot Size	57 Shares
Issue Size	29,543,727 shares (aggregating up to ₹777.00 Cr)
Listing At	BSE, NSE
Registrar	Kfin Technologies Limited
Basis of Allotment	Friday, September 20, 2024
Listing Date	Tuesday, September 24, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	57	263	14991
2.	114	263	29982
3.	171	263	44973
4.	228	263	59964
5.	285	263	74955
6.	342	263	89946
7.	399	263	104937
8.	456	263	119928
9.	513	263	134919
10.	570	263	149910
11.	627	263	164901
12.	684	263	179892
13.	741	263	194883

ALMONDZ GLOBAL SECURITIES LTD
<https://almondzfinancial.com/>

MUMBAI
Tel: 022-6953 4904

NEW DELHI
+91-11-43500700

KOLKATA
Tel: 033-69699246

LUDHIANA
Tel: 0161-4646895