



# ATMANIRBHAR BHARAT

## A RISING MANUFACTURING POWERHOUSE

STEP INTO THE **AMRIT KAAL** WITH  
**HDFC MANUFACTURING FUND**  
 NFO PERIOD: 26<sup>th</sup> April to 10<sup>th</sup> May, 2024

### Manufacturing to drive overall economic growth

	FY23		FY30E
Nominal GDP	3,353	2X	7,000
Manufacturing GDP	453	2.8X	1,281
Overall exports	778	2X	1,552
Merchandise exports (US\$ bn)	453	2.6X	1,198
Overall capex (US\$ bn), GCF	1,080	2X	2,112

All figures in USD bn. Source: PIB, UBS, Morgan Stanley Research  
 GDP -Gross Domestic Product ; GVA- Gross value added ;  
 GCF - Gross Capital Formation

**The information herein is based on expectations and the actual results could vary materially. This is not indicating returns from any investments. There is no assurance as regards performance of any company, sector or investment.**

### Need for Manufacturing in India's Amrit Kaal

#### HOLISTIC GROWTH

- Sustainable and Inclusive Growth
- Productivity Enhancement

#### LARGE SCALE EMPLOYMENT

- Income Enhancement
- Social Mobility

#### MACROECONOMIC STABILITY

- Foreign Currency and Current Account Balance
- Inflation

### Manufacturing is the driving force behind success of Emerging Economies

Country	High growth phase	Average Real GDP growth in high growth phase	Manufacturing share at start of high growth	Manufacturing share at the end of high growth phase
Thailand	1985-1991	9.3%	21.9%	28.2%
China	1990-2005	9.8%	9.1%	32%
Indonesia	1983-1996	6.3%	13.4%	24.1
Vietnam	2010-2022	6.1%	19.2%	25.8%
India	2023-2030	??	15%	??

**India's manufacturing share in GDP targeted to grow from ~15% to 20% by 2030, when GDP could be US\$7 trillion**





Source: UBS Research

### Manufacturing: The Time has come

Convergence of Several Enablers to provide Multi Decadal Growth

<p><b>OPPORTUNITY</b></p> <ul style="list-style-type: none"> <li>➢ Large Consumer base</li> <li>➢ Large Export opportunity in the Multipolar World</li> </ul>	+	<p><b>CAPABILITIES</b></p> <ul style="list-style-type: none"> <li>➢ Large &amp; skilled Labour pool</li> <li>➢ Cost advantages vs peers</li> <li>➢ Improving infrastructure</li> <li>➢ Service ecosystem to support high end manufacturing</li> </ul>	+	<p><b>FAVORABLE ENVIRONMENT</b></p> <ul style="list-style-type: none"> <li>➢ Focus on Atmanirbharta</li> <li>➢ Low leverage + higher capacity utilization</li> <li>➢ Macro-economic stability + geopolitical factors</li> </ul>
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## Introducing HDFC Manufacturing Fund

 <p><b>Core Portfolio</b> Core of the portfolio (at least 80%) will be invested in stocks that represent the diverse sectors of manufacturing</p>	 <p><b>Investment Style / Stock Selection</b> Stock selection will be based on bottom-up research ideas which are expected to have long runway for growth</p>	 <p><b>Portfolio Concentration</b> Reasonably well diversified portfolio with well managed active risk.</p>	 <p><b>Market Cap</b> Flexible across market capitalisation</p>
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**HDFC Mutual Fund / AMC is not guaranteeing returns on investments made in the scheme. The current investment strategy is subject to change depending on the market conditions.**

### Why invest in India's Manufacturing - an Amrit Kaal story

**Offers exposure to multiple themes: It's a combined play on**

Growing Consumption, investments and exports

Changing geopolitical dynamics (China + 1)

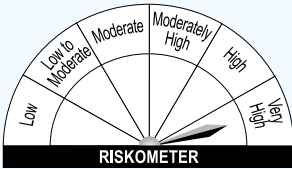
Emergence of India as a manufacturing powerhouse

### Fund Facts

Particulars	HDFC Manufacturing Fund
<b>Type of Scheme</b>	An open ended equity scheme following manufacturing theme
<b>Investment Objective</b>	To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. <b>There is no assurance that the investment objective of the Scheme will be realized.</b>
<b>Benchmark Index</b>	Nifty India Manufacturing Index (TRI)
<b>Fund Manager \$</b>	Mr. Rakesh Sethia
<b>Investment Plans</b>	• Direct Plan • Regular Plan
<b>Investment Options</b>	Under Each Plan: Growth, Income Distribution cum Capital Withdrawal – Payout and Reinvestment of IDCW
<b>Minimum Application Amount</b>	<b>During NFO Period</b> Purchase / Switches: Rs. 100/- and any amount thereafter <b>During continuous offer period (after scheme re-opens for repurchase and sale):</b> <b>Purchase / Additional Purchase / Switch:</b> Rs. 100/- and any amount thereafter
<b>Load Structure</b>	<b>Entry Load :</b> Nil <b>Exit Load :</b> In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment. No Entry / Exit Load shall be levied on bonus units and Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, Flex SIP, STP, Flex STP, Swing STP, Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

For further details, refer Scheme Information Document and Key Information Memorandum and addenda thereto available on [www.hdfcfund.com](http://www.hdfcfund.com) and at Investor Service Centres of HDFC Mutual Fund.

\$Dedicated fund manager for overseas investments Mr. Dhruv Muchhal

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>To generate long-term capital appreciation</li> <li>Investment predominantly in equity &amp; equity related securities of companies engaged in the manufacturing theme.</li> </ul>	<p><b>Riskometer#</b></p>  <p><b>RISKOMETER</b> Investors understand that their principal will be at very high risk</p>
<p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #The product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>.</p>	

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

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