



ATHER Energy Limited

Company Information

Ather Energy Limited, incorporated in 2013, is an Indian electric two-wheeler (E2W) company engaged in the design, development, and in-house assembly of electric scooters, battery packs, charging infrastructure, and supporting software systems. The company operates as a vertically integrated EV manufacturer with a focus on product and technology development. The company sold 107,983 E2Ws and 109,577 E2Ws in the nine months ended December 31, 2024 and Fiscal Year 2024, respectively. As of December 31, 2024, we had 265 experience centres and 233 service centres in India, five experience centres and four service centres in Nepal, and ten experience centres and one service centre in Sri Lanka. The company's product ecosystem includes Ather Grid, a public fast-charging network for two-wheelers, and Atherstack, a proprietary software platform with 64 connected features as of July 2024. Manufacturing is carried out at the Hosur Factory in Tamil Nadu, which had an annual installed capacity of 420,000 electric vehicles and 379,800 battery packs as of March 2024. As of February 28, 2025, globally, the company had 303 registered trademarks, 201 registered designs and 45 registered patents, in addition to pending applications for 102 trademarks, 12 designs and 303 patents. Ather's strategy is built on four pillars: Vertically integrated design and engineering, A software-defined product ecosystem, Premium market positioning and Capital-efficient operations. As of March 31, 2024, Ather Energy employed 2,454 people, including 1,458 on-roll employees and 996 off-roll staff.

Ather Energy Limited	
Face Value	₹ 1 per share
Price Band	₹304 to ₹321 per share
Lot Size	46 Shares
Total Issue Size	9,28,58,599 shares (aggregating up to ₹2,980.76 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Friday, May 02, 2025
Initiation of Refunds	Monday, May 05, 2025
Listing Date	Tuesday, May 06, 2025

The Application amount up to Rs.5 Lakh, shall only use UPI for the purpose of blocking of funds

Retail Payment Chart

Sr.No	No. of Shares	Cut off price per share	Total Amount (Rs.)
1.	46	321	14766
2.	92	321	29532
3.	138	321	44298
4.	184	321	59064
5.	230	321	73830
6.	276	321	88596
7.	322	321	103362
8.	368	321	118128
9.	414	321	132894
10.	460	321	147660
11.	506	321	162426
12.	552	321	177192
13.	598	321	191958