

IPO NOTE



Manba Finance Ltd

Company Information

Established in 1998, Manba Finance Limited is a non-banking finance company (NBFC-BL) offering financial solutions for new two-wheelers (2Ws), three-wheelers (3Ws), electric two-wheelers (EV2Ws), electric three-wheelers (EV3Ws), used cars, small business loans and personal loans. The company's target customers are mainly (i) employees and (ii) the self-employed. The Company tailors its offerings to each of these customer categories and creates customized programs. The Company typically finances up to 85% of the purchase price (on-road price) of the vehicle the customer wishes to purchase and prefers the customer to contribute the balance. The company has branches in urban, semi-urban and metropolitan cities and towns serving the surrounding rural areas. The company has established relationships with more than 1,100 dealers, including more than 190 EV dealers in Maharashtra, Gujarat, Rajasthan, Chhattisgarh, Madhya Pradesh and Uttar Pradesh. As of March 31, 2024, the company employed a total of 1,344 people.

Issue Opening Date	September 23, 2024
Issue Closing Date	September 25 2024
Face Value	Rs.10 per share
Price	Rs.114 to Rs.120 per share
Lot Size	125 Shares
Issue Size	12,570,000 shares (aggregating up to ₹150.84 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Thursday, September 26, 2024
Listing Date	Monday, September 30, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	125	120	15000
2.	250	120	30000
3.	375	120	45000
4.	500	120	60000
5.	625	120	75000
6.	750	120	90000
7.	875	120	105000
8.	1000	120	120000
9.	1125	120	135000
10.	1250	120	150000
11.	1375	120	165000
12.	1500	120	180000
13.	1625	120	195000