IPO NOTE

Issue Open: Jul 30, 2026
Issue Close: Aug 03, 2026

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MV Electrosystems

Company Information

Incorporated in 2009, MV Electrosystems Ltd. is engaged in engaged in the design, development, assembly and manufacturing of electrical & power electronics equipment used in railway rolling stock including IGBT based 3-Phase Drive Propulsion equipment for electric locomotives, switchgear panels for railway coaches & EMU's, cable protection & management products and electrical components, systems & sub-systems. The company operate within India's rail infrastructure transition driven by mandated broad-gauge electrification, Make-inIndia procurement requirements and the expansion of the network, including upcoming high-speed corridors. MV Electrosystems Ltd. operates through integrated design, production, and quality-testing processes. The company emphasizes innovation, precision engineering, and client-centric solutions, enabling reliable performance and long-term value across diverse industries and product categories. **Products: a)** Propulsion Equipment b) Cable protection & management products The company has in-house Research, Design & Development Centre based at Plot No. 7, Site No. 2, 14/3, Mathura Road, Faridabad, Haryana, India is the technological backbone of our operations, dedicated to innovation, engineering and advancement of complex and high-performance power electronics and other railway systems. As of May 31, 2026. the company had 206 employees.

Competitive Strengths:

- Engineering and systems design focused railways company with strong in-house research, design & development capabilities for highly engineered and complex railway systems, combining precision and domain expertise.
- Ability to create precision driven design & development capabilities and safety critical & complex railway electric equipment acts as high barriers to entry in this segment.
- Long-standing and deep relationship with Indian Railways
- Experienced Promoter and management team with strong implementation skills and operational effectiveness.

IPO DETAILS		TENTATIVE DATE	
Opening Date	Thu, Jul 30, 2026	**Allotment**	Tue, Aug 4, 2026
Closing Date	Mon, Aug 3, 2026	**Initiation of Refunds**	Wed, Aug 5, 2026
Price Band	₹400 to ₹425	**Credit of Shares to Demat**	Wed, Aug 5, 2026
Bid Lot	34 Shares	**Tentative Listing Date**	Thu, Aug 6, 2026
Face Value	₹ 5 per share	**Cut- off time for UPI**	Aug 03, 2026 – 5 PM
Total Issue Size	68,23,528 shares (agg. up to ₹290 Cr)	**Registrar**	Kfin Technologies Ltd.

IPO RETAIL PAYMENT CHART

Lots	No. of Shares	Cut off price per share	Total Amount (Rs.)
1	34	425	14450
2	68	425	28900
3	102	425	43350
4	136	425	57800
5	170	425	72250
6	204	425	86700
7	238	425	101150
8	272	425	115600
9	306	425	130050
10	340	425	144500
11	374	425	158950
12	408	425	173400
13	442	425	187850