



IPO NOTE

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Godavari Biorefineries Ltd

Company Information

Incorporated in 1956, Godavari Biorefineries Limited manufactures ethanol-based chemicals in India. As of June 30, 2024, the company operates an integrated biorefinery with a capacity of 570 KLPD for ethanol production. As on March 31, 2024, the company is the largest producer of MPO in the world based on installed capacity. It is one of only two manufacturers of natural 1,3-butanediol and the only company in India that makes bio ethyl acetate. The company's product portfolio includes bio-based chemicals, sugar, various grades of ethanol, and power. These products are used in industries such as food, beverages, pharmaceuticals, flavours and fragrances, power, fuel, personal care, and cosmetics. The company has three research and development facilities registered with the Department of Scientific and Industrial Research (DSIR): one at the Sakarwadi Manufacturing Facility, one at the Sameerwadi Manufacturing Facility, and one in Navi Mumbai, Maharashtra. As of June 30, 2024, the company employs 52 permanent research staff, including eight scientists with doctoral degrees. As of October 2024, the company has obtained 18 patents and received 53 registrations for these products/processes across various countries. The company's client base includes marquee players such as Hershey India Pvt Ltd, Hindustan Coca-Cola Beverages Private Limited, M/s Karnataka Chemical Industries, M/s Techno Waxchem Pvt Ltd, LANXESS India Private Limited, IFF Inc., Ankit Raj Organo Chemicals Limited, Escorts Chemical Industries, Khushbu Dye Chem Pvt Ltd, Privi Speciality Chemicals Limited, Shivam Industries, and major oil marketing companies. The company serves customers in over twenty countries, including Australia, China, Germany, France, Italy, Japan, Kenya, the Netherlands, Singapore, the United Kingdom, the United Arab Emirates, Indonesia, and the United States. The company operates two manufacturing facilities, one in Bagalkot, Karnataka, and the other in Ahmednagar, Maharashtra. As of June 30, 2024, the company has 1,583 permanent employees, out of which 437 employees are semiskilled and unskilled.

Issue Opening Date	October 23, 2024
Issue Closing Date	October 25, 2024
Face Value	Rs.10 per share
Price	Rs.334 to Rs.352 per share
Lot Size	42 Shares
Issue Size	15,759,938 shares (aggregating up to ₹554.75 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Monday, October 28, 2024
Listing Date	Wednesday, October 30, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	42	352	14784
2.	84	352	29568
3.	126	352	44352
4.	168	352	59136
5.	210	352	73920
6.	252	352	88704
7.	294	352	103488
8.	336	352	118272
9.	378	352	133056
10.	420	352	147840
11.	462	352	162624
12.	504	352	177408
13.	546	352	192192

ALMONDZ GLOBAL SECURITIES LTD

<https://almondzfinancial.com/>

MUMBAI

Tel: 022-6953 4904

NEW DELHI

+91-11-43500700

KOLKATA

Tel: 033-69699246

LUDHIANA

Tel: 0161-4646895