



RATNAVEERTM

Ratnaveer Precision Engineering Ltd

Public Issue of Equity Shares

COMPANY INFORMATION

Incorporated in 2002, Ratnaveer Precision Engineering Limited manufactures stainless steel finished sheets, washers, solar roofing hooks, pipes, and tubes. The company manufactures stainless steel-based products for automotive, solar power, wind energy, power plants, oil & gas, pharmaceuticals, sanitary & plumbing, instrumentation, electromechanics, architecture, building & construction, electrical appliances, transportation, kitchen appliances, chimney liners, and other industries. Ratnaveer Precision Engineering has 4 manufacturing units out of which two units; Unit-I and Unit-II are located at GIDC, Savli, Vadodara, Gujarat, Unit-III is located at Waghodia, Vadodara, Gujarat, and Unit-IV is located at GIDC, Vatva, Ahmedabad, Gujarat. The company manufactures SS finishing sheets, SS washers, and SS solar mounting hooks at Unit I and SS pipes & tubes at Unit II. Unit III and Unit IV are dedicated to the backward integration process. Unit III is the melting unit where melted steel scrap is turned into steel ingots, and Unit IV is the rolling unit where flat ingots are further processed to turn them into SS sheets which are the raw material for SS washers. Ratnaveer intends to expand its portfolio of SS washers by adding circlips to the product line, it currently offers over 2,500 SKUs of SS washers including inner ring washers, spring washers, nord lock washers, retaining rings, internal tooth washers and external tooth washers of different sizes and specifications. For this, the company has also taken land located at E-78, GIDC Industrial Estate, Savli, Dist. Vadodara, Gujarat which is adjoining to Unit I, on a 99-year lease from GIDC. In the fiscal year 2023, the company recorded total revenue from operations of Rs. 4,797.30 million which includes a domestic turnover of Rs. 3,875.39 million and an export turnover of Rs. 921.91 million.

ISSUE HIGHLIGHTS

Issue Opening Date	04 September 2023
Issue Closing Date	06 September 2023
Price Band	Rs.93 to Rs.98 per share
Bid Lot Size	150 Equity Shares and in multiples thereafter
Fresh Issue	Up to Rs. 165.03 crores
Listing At	BSE /NSE
Registrar	Link Intime India Private Ltd / Phone: +91-22-4918 6270

RETAIL PAYMENT CHART

No of Lots	No of Shares	Price Per Share (@ upper band Price Band)	Amount (Rs.) @ cut off
1.	150	98	14700
2.	300	98	29400
3.	450	98	44100
4.	600	98	58800
5.	750	98	73500
6.	900	98	88200
7.	1050	98	102900
8.	1200	98	117600
9.	1350	98	132300
10.	1500	98	147000
11.	1650	98	161700
12.	1800	98	176400
13.	1950	98	191100

Note: All retail applications compulsorily in UPI Mode All Retail Individual Investors bidding using the UPI mechanism must provide the UPI ID in the relevant space provided in the Bid cum Application Form and the Bid cum Application Form that does not contain the UPI ID are liable to be rejected. Applications made by using third party bank account or using third party linked bank account UPI ID are liable for rejection.