

IPO NOTE



DEE Development Engineers Ltd

Company Information

Founded in 1988, DEE Development Engineers Limited is an engineering company that provides specialized process piping solutions for oil and gas, power (including nuclear), chemicals, and other process industries through engineering, procurement, and manufacturing. The company also manufactures and supplies piping products, including high-pressure piping systems, piping spools, high frequency induction pipe bends, longitudinally submerged arc welding pipes, industrial pipe fittings, pressure vessels, industrial stacks, modular skids, and accessories. These accessories include boiler superheater coils, de-superheaters, and other customized manufactured components. The company has seven manufacturing facilities in Palwal, Haryana; Anjar, Gujarat; Barmer, Rajasthan; Numaligarh, Assam; and Bangkok, Thailand, with three manufacturing facilities located in Palwal, Haryana. The company's manufacturing facilities had a cumulative installed capacity of 70,875 MT for the nine months ended December 31, 2023, with annual capacities of 94,500 MT, 91,500 MT, and 86,500 MT for Fiscal 2023, Fiscal 2022, and Fiscal 2021, respectively. The company recently expanded into a new business vertical, offering design, engineering, fabrication, and manufacturing of pilot plants at Palwal Facility III. As of March 31, 2024, the company has 1,061 employees, including 54 highly skilled welders with certifications like CSWIP 3.0 and 3.1, AWS-CWI, and CWV, and 53 employees are highly skilled in non-destructive examination with certifications like NDE level II qualifications as per ASNT/SNT-TC-1A, and NDE level III qualifications as per BS EN ISO 9712. **Objects of the Issue** The company intends to utilize the net proceeds from the issue towards the funding of the following objects: 1. Funding working capital requirements of the Company; 2. Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company; and.

Issue Opening Date	June 19, 2024
Issue Closing Date	June 21, 2024
Face Value	Rs.10 per share
Price	Rs.193 to Rs.203 per share
Lot Size	73 Shares
Issue Size	20,591,852 shares (aggregating up to Rs.418.01 Cr)
Listing At	BSE, NSE
Registrar	Link Intime India Private Ltd
Basis of Allotment	Monday, June 24, 2024
Listing Date	Wednesday, June 26, 2024

RETAIL BID LOT

No of Lots	No of Shares	Price Per Share (@ upper Price Band)	Amount (Rs.) @ cut off
1.	73	203	14819
2.	146	203	29638
3.	219	203	44457
4.	292	203	59276
5.	365	203	74095
6.	438	203	88914
7.	511	203	103733
8.	584	203	118552
9.	657	203	133371
10.	730	203	148190
11.	803	203	163009
12.	876	203	177828
13.	949	203	192647

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